

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 08699 220205Z

11

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 TRSE-00 /060 W
----- 075280

R 212020Z DEC 73

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 1069

INFO AMCONSUL SAO PAULO

UNCLAS BRASILIA 8699

PASS OPIC FOR THOMAS MANSBACH

E.O. 11652: N/A

TAGS: OPIC, BR

SUBJECT: PHELPS DODGE OPIC CASE NO 512-08-587

1. CENTRAL BANK HAS TODAY DECEMBER 21
TRANSMITTED TO EMBASSY LETTER INDICATING ITS CONSENT TO PHELPS
DODGE REORGANIZATION PLAN. BANK INDICATES IT HAS NO
PROBLEM WITH PHELPS DODGE SELLING 50 PERCENT OF BRAZILIAN
SUBSIDIARY TO DUTCH NKF GROUP, BUT THEY ASSUME
THAT ONLY PHELPS PORTION OF INVESTMENT CAN BE
COVERED BY OPIC GUARANTEE AGREEMENT.

2. PHELPS LOCAL REPRESENTATIVE HAS INDICATE THAT PHELPS

DESIRES TO COMPLETE TRANSACTION BY DECEMBER 27 AND WOULD
APPRECIATE EXPEDITING OPIC APPROVAL. EMBASSY WILL
POUCH TRANSLATION AND ORIGINAL OF BANK'S LETTER.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, SUBSIDIARIES, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRASIL08699
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731211/aaaaaiap.tel
Line Count: 45
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 07 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Jan-2002 by williad>; APPROVED <18 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PHELPS DODGE OPIC CASE NO 512-08-587
TAGS: EIND, EFIN, BR, OPIC, PHELPS DODGE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005